



# L'ORÉAL

## Industry:

Beauty: makeup, cosmetics, haircare, perfume

## Assignment:

BPO Accounting  
Statutory accounting & FS  
Tax compliance

## Challenges:

- Stabilization of Czech and Slovak accounting.
- Implementation of SAP in Hungary.
- Optimization of processes with high level of automation

## Solutions:

- Designed a unified process which meets group and local requirements.
- Made the existing processes more user-friendly and harmonized.

## Benefits

- Significant increase of efficiency: shorter deadlines with higher quality.
- Easier substitution of the team.

## MAZARS WAS APPOINTED TO SUPPORT L'ORÉAL WITH THE HARMONIZATION OF THEIR INTERNAL ACCOUNTING PROCESSES ACROSS 3 COUNTRIES IN CENTRAL EUROPE.

### ABOUT THE COMPANY

L'Oréal is a global cosmetics and beauty company with operations in over 130 countries, employing 50,500 people. It has developed activities in the field of cosmetics, concentrating on hair color, skin care, sun protection, make-up, perfumes and hair care.

### CHALLENGES

Mazars was appointed to support L'Oréal with the harmonization of their internal accounting processes across 3 countries in Central Europe, including a transition from internal accounting function to external outsourcing under L'Oréal solution SAP. Set-up was different from one country to another with some SAP modules which were neither efficient nor implemented at all, on top of some specific internal processes per country.

### SOLUTIONS

Setting-up of a Business Process Outsourcing for L'Oréal financial accounting and tax compliance, under L'Oréal system SAP. The first phase was the stabilization of Czech and Slovak accounting after decision of outsourcing the accounting function to Mazars. In the second phase, 3<sup>rd</sup> country was transitioned, adding Hungary to the new scope together with the implementation of SAP. Last phase was the optimization of processes with high level of automation. Comparative study for 3 countries was done per process to identify differences and design new set of unified processes, according to both group and local requirements. New SAP models were set-up like electronic purchase orders and related workflows, scanning of documents.

### BENEFITS

The new model implemented led to a significant increase of efficiency with a client finance team and Mazars team being decreased at his minimum compared to initial in-house processing. Indeed it enabled shorter deadlines for the deliveries with higher quality. Finally L'Oréal get access to an easy substitution of his team in case of illness, holidays or season peaks.